

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 9/30/2007

	As of <u>9-30-07</u>	As of <u>6-30-07</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 169,822	\$ 170,460
INTERNATIONAL EQUITIES	83,427	85,001
DOMESTIC FIXED INCOME	539,677	529,818
INVESTED CASH (NOTE 1)	<u>40,796</u>	<u>40,584</u>
TOTAL INVESTMENTS	833,722	825,863
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,342</u>	<u>1,196</u>
TOTAL RECEIVABLES	1,342	1,196
TOTAL ASSETS	<u>\$ 835,064</u>	<u>\$ 946,932</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>834</u>	<u>834</u>
TOTAL LIABILITIES	834	834
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	826,225	740,239
CASH IN DURING YEAR (NOTE 3)	0	0
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>8,005</u>	<u>85,986</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>834,230</u>	<u>826,225</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 835,064</u>	<u>\$ 827,059</u>

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2007

	Month Ended <u>9-30-07</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,818	\$ 8,326
SECURITIES LENDING INCOME	641	1,830
	<u>3,459</u>	<u>10,156</u>
 GAIN ON SALE OF INVESTMENTS	 8,385	 27,552
LOSS ON SALE OF INVESTMENTS	<u>7,198</u>	<u>26,764</u>
 NET GAINS (LOSSES) INVESTMENTS	 1,187	 788
 INVESTMENT EXPENSES	 471	 840
SECURITIES LENDING EXPENSES	607	1,750
 NET INVESTMENT INCOME	 3,568	 8,354
 NET APPREC (DEPREC) MARKET VALUE	 7,880	 (359)
MISCELLANEOUS INCOME/(EXPENSE)	<u>5</u>	<u>10</u>
 TOTAL INVESTMENT INCOME	 <u>11,453</u>	 <u>8,005</u>
 NET INCREASE (DECREASE)	 <u>\$ 11,453</u>	 <u>\$ 8,005</u>

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**September 30, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 3**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 4**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.